

THE ASSOCIATION OF TEACHERS OF FRENCH IN MALTA


Management Accounts for the year ended 31 December 2021

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Accountants' Report to the Members

We have prepared, as accountants and not as auditors, the financial statements for the year ended 31 December 2021 from the books and records of The Association of Teachers of French in Malta with explanations and relevant information provided to us by the members.



Nathan Caruana (Partner)

NCMB Consulting
Certified Public Accountants

Ta' Xbiex
Malta

21 January 2022

THE ASSOCIATION OF TEACHERS OF FRENCH IN MALTA

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	NOTES	2021
		€ EUR
Revenue		1,600
Cost of Sales		(660)
Gross Profit		940
Administrative expenses		(1,783)
Finance cost		(12)
		(1,795)
Profit/(loss) for the year		(855)
Income tax		0
Profit/(loss) for the year		(855)

THE ASSOCIATION OF TEACHERS OF FRENCH IN MALTA

BALANCE SHEET
 AS AT 31 DECEMBER 2021

	NOTES	2021
		€
Assets		EUR
Cash and cash equivalents		3,835
Total current assets		3,835
Total Assets		3,835
Equity and Liabilities		
Equity		
Retained earnings		3,540
Total shareholder's funds		3,540
Liabilities		
<i>Current Liabilities</i>		
Accruals		295
Total liabilities		295
Total Equity and Liabilities		3,835


 MS MARY-JOSEPHINE ZAMMIT
 PRESIDENT


 MR RACHEL BARTOLO DELMAR
 TREASURER

THE ASSOCIATION OF TEACHERS OF FRENCH IN MALTA

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021
TRADING SCHEDULE

	2021 (12 months) € EUR
Turnover	
Embassy Subvention	1,500
Memberships	100
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	1,600
Cost of Sales	
Direct Costs	660
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	660
	<hr/>
	660
	<hr/>
Gross Profit	940
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THE ASSOCIATION OF TEACHERS OF FRENCH IN MALTA

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021
PROFIT AND LOSS SCHEDULE

	2021 (12 months) € EUR
Administrative Expenses	
Vouchers	105
Stationery & Postage	9
Office Expenses	258
Website expenses	649
Donations	80
Accountancy Fee	295
Audit Fees	177
Memberships	210
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	1,783
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Finance Cost	
Bank charges	12
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	12
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